

Nifty Futures	Level 1	Level 2	Level 3
Resistance	26,000	26,110	26,250
Support	25,850	25,700	25,540

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	25,936.2	-29.9	-0.1
Nifty Future (Oct)	26,099.0	-69.4	-0.3
Nifty Future (Nov)	26,272.0	-75.3	-0.3
Nifty Bank	58,214.1	99.9	0.2
Nifty 100	26,517.5	-47.6	-0.2
Nifty 500	23,812.6	-28.4	-0.1
NIFTY MIDCAP 100	59,765.4	-14.8	0.0

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	84,628.2	-150.7	-0.2
BSE 100	27,148.8	-28.1	-0.1
BSE 200	11,721.7	-13.7	-0.1
BSE All Cap	10,906.0	-9.4	-0.1
BSE Midcap	46,986.8	57.2	0.1
BSE SmallCap	53,819.8	30.9	0.1

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	65,552.0	39.4	0.1
Capital Goods	69,321.6	-97.5	-0.1
Realty	7,339.3	-74.4	-1.0
Power	6,825.5	-18.8	-0.3
Oil & Gas	27,812.6	-175.6	-0.6
Metal	35,117.8	450.4	1.3
CD	60,600.9	-390.2	-0.6
Auto	60,487.4	-254.3	-0.4
TECK	17,775.1	-49.0	-0.3
IT	35,143.4	-211.5	-0.6
FMCG	20,627.8	-86.4	-0.4
Healthcare	44,811.2	-48.9	-0.1
India VIX	33,604.3	-76.5	0.0

Exchange	Advance	Decline	Unchange
BSE	1,801	2,359	186
NSE	1,456	1,865	97

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,16,153.2	20.0
BSE Cash	8,212.3	11.1
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	28,174.8	17,835.0	10,339.8
DII	16,103.7	15,022.2	1,081.6

Intraday Nifty Outlook

The benchmark index took a breather, forming a small flat candle which signifies indecision at new all-time highs. This is a healthy consolidation, and the bullish momentum remains intact as long as the index holds above the immediate support zone of 25,850. The previous breakout level around 25,700 now becomes the new floor. A clear move above yesterday's high of 26,040 is needed to signal the continuation of the rally. The index is coiling in a tight range, and a breakout from this small consolidation will set the next short-term trend. Options data indicates that put writers are aggressively building positions at the 26,000 strike, trying to establish it as a strong new support base.

Corporate News

HUDCO Signs MoUs Worth Over ₹5,500 Crore with Major Port Authorities to Boost India's Maritime Infrastructure

Housing and Urban Development Corporation Limited (HUDCO), a Navratna Central Public Sector Enterprise under the Ministry of Housing and Urban Affairs, has inked three landmark Memorandums of Understanding (MoUs) with major port authorities during India Maritime Week 2025. The agreements aim to boost infrastructure financing, modernization, and sustainable development across key ports in India. Under the MoU with Paradip Port Authority (PPA), HUDCO will explore and provide funding support of up to ₹5,100 crore. The financial assistance will cater to new infrastructure projects as well as the refinancing of existing ones. The collaboration focuses on the development, modernization, and upgradation of port and allied facilities, potentially through public-private partnership (PPP) models. Additionally, HUDCO and PPA will jointly organize workshops and conferences to promote knowledge exchange and capacity building within the maritime sector.

Source: Mint

Oil India, BPCL and NRL sign pacts for ₹1 lakh crore refinery and ₹3,500 crore pipeline projects

State-owned Oil India Ltd (OIL) on Tuesday (October 28) said it has signed two Memoranda of Understanding (MoUs) with Bharat Petroleum Corporation Ltd (BPCL) and Numaligarh Refinery Ltd (NRL) during the 28th Energy Technology Meet 2025 held in Hyderabad, in the presence of Shri Pankaj Jain, Secretary, Ministry of Petroleum and Natural Gas (MoPNG). These partnerships mark significant milestones in OIL's integrated growth strategy across refining, petrochemicals, and logistics infrastructure, reaffirming its commitment to a sustainable and self-reliant energy future for India. OIL and BPCL have entered into a collaborative framework to develop BPCL's upcoming greenfield refinery and petrochemical complex near Ramayapatnam Port in Nellore district, Andhra Pradesh. The proposed facility, with a refining capacity of 9–12 MMTPA and an ethylene cracker unit of 1.5 MMTPA, represents an estimated investment of ₹1 lakh crore (US\$11 billion). The project is slated for commercial operations by FY 2030. Under the MoU, the companies will evaluate opportunities for collaboration, including the possibility of OIL taking a minority equity stake in the proposed joint venture.

Source: Economic times

BEML signs MoU with Deendayal Port, DMRC and Umeandus Tech for automatic cargo evacuation system

State-owned company BEML Ltd on Tuesday (October 8) said it has entered into a quadripartite Memorandum of Understanding (MoU) with Deendayal Port Authority (DPA), Delhi Metro Rail Corporation (DMRC) and Umeandus Technologies India Private Ltd (UT IPL). Under this MoU, the parties have formed an alliance covering the areas of the Real Time Automatic Cargo Evacuation System (e-FTS and Enhance Freight Transport System). As per the agreement, Deendayal Port Authority will serve as the client, while DMRC will act as the lead member. BEML and Umeandus Technologies India Private will be the execution partners for the development of a pilot project for the Real Time Automatic Cargo Evacuation System (e-FTS, Enhance Freight Transport System). CNBC TV18

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
JSWSTEEL	1,184.2	33.6	2.9
TATASTEEL	181.8	5.2	2.9
SBILIFE	1,936.8	33.7	1.8
EICHERMOT	7,002.5	96.0	1.4
HDFCLIFE	747.0	9.8	1.3
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TRENT	4,725.4	-73.3	-1.5
BAJAJFINSV	2,140.2	-30.0	-1.4
COALINDIA	391.4	-5.3	-1.3
ONGC	250.5	-2.7	-1.1
BAJFINANCE	1,072.8	-11.7	-1.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,890.9	15.7	0.2
Dow Jones	47,706.4	161.8	0.3
Nasdaq	23,827.5	190.0	0.8
FTSE 100	9,696.7	42.9	0.4
DAX	24,278.6	-30.2	-0.1
CAC 40	8,216.6	-22.6	-0.3
Nikkei 225	51,217.0	997.8	1.9
Hang Seng	26,346.1	-87.6	-0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	37.0	0.4	1.0
ICICI Bank ADR	30.9	-0.2	-0.7
Infosys ADR	16.9	-0.2	-0.9
Wipro ADR	2.7	0.0	0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98	-0.5	-0.5
USD/INR	87.9	-0.3	-0.4
EURO/INR	102.6	-0.1	-0.1
USD/YEN*	150.1	-0.6	-0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,19,600.0	-1,357.0	-1.1%
Silver (spot) Rs	1,44,266.0	899.0	0.6%
Crude (Brent) \$*	65.5	0.0	-0.7%
Crude Oil (WTI) \$*	61.4	-0.4	-0.7%

*rates as at 8.30 am

Economy

Cabinet approves 8th Pay Commission, names Justice Desai chairperson

The Union Cabinet, chaired by Prime Minister Narendra Modi on Wednesday, appointed Justice Ranjana Prakash Desai as the chairperson of the 8th Central Pay Commission (CPC) and approved its terms of reference (ToR). Justice Desai is a former judge of the Supreme Court of India and is currently serving as the chairperson of the Press Council of India. Unlike earlier CPCs, which had two members, the 8th CPC will have one member (part time): Pulak Ghosh, a professor at the Indian Institute of Management, Bangalore. Petroleum and Natural Gas secretary Pankaj Jain has been appointed as the member secretary of the commission. The government had earlier announced its intention to constitute the 8th CPC in January this year ahead of the Delhi elections. The CPC has been given 18 months' time from the date of constitution to make its recommendations, which are likely to be implemented retrospectively from January 1, 2026.

Source: Business Standard

International News

U.S. Consumer Confidence Edges Modestly Lower In October

Consumer confidence in the U.S. saw a modest deterioration in the month of October, according to a report released by the Conference Board on Tuesday. The Conference Board said its consumer confidence index dipped to 94.6 in October from an upwardly revised 95.6 in September. Economists had expected the consumer confidence index to slip to 93.4 from the 94.2 originally reported for the previous month. "Consumers' write-in responses were led by references to prices and inflation, which continued to be the main topic influencing consumers' views of the economy," said Stephanie Guichard, Senior Economist, Global Indicators at The Conference Board. The write-in comments remained mostly negative overall, but less so than in previous months," she added. "References to US politics were up notably, with the ongoing government shutdown mentioned multiple times as a key concern. The modest decrease by the headline index came as the expectations index slid to 71.5 in October from 74.4 in September, falling further below the threshold of 80 that typically signals a recession ahead. Meanwhile, the Conference Board said the present situation index climbed to 129.3 in October from 127.5 in September.

Source: RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 27-Oct-2025	Tuesday 28-Oct-2025	Wednesday 29-Oct-2025	Thursday 30-Oct-2025	Friday 31-Oct-2025
Results— Economic — Global— US Durable Goods Orders (MoM)	Results— Economic — Global— US CB Consumer Confidence (Oct)	Results— Economic— Global— US Fed Interest Rate Decision, JPY BoJ Interest Rate Decision	Results— Cipla, ITC Economic — Global— US GDP (QoQ) (Q3), Core PCE Prices (Q3), Eurozone ECB Interest Rate Decision (Oct), China Manufacturing PMI (Oct)	Results— BEL Economic — Global—
03-Nov-2025 Results— Ambuja Cement, Titan Economic — Global— US S&P Global Manufacturing PMI (Oct), ISM Manufacturing PMI (Oct)	04-Nov-2025 Results— M&M, Escort Economic — Global— US JOLTS Job Openings (Sep)	05-Nov-2025 Results— Sun pharma Economic— Global— US ADP Non-farm Employment Change (Oct), ISM Non-Manufacturing Prices (Oct)	06-Nov-2025 Results— Apollo Hospital Economic — Global—	07-Nov-2025 Results— Hindalco, Bajaj Auto, Trent Economic — Global—
10-Nov-2025 Results— Economic — Global—	11-Nov-2025 Results— Economic — Global—	12-Nov-2025 Results— Asian Paints Economic— CPI (YOY) (Oct) Global—	13-Nov-2025 Results— Economic — Global—	14-Nov-2025 Results— Economic — Global— US Atlanta Fed GDPNow (Q4)

(Source: Investing.com and BSE)

Research Desk

Tel: +91 22 61596138

Institutional Sales Desk

Tel: +91 22 61596403/04/05

Disclaimer Appendix**Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6138
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392